

# Buildings & Contents Insurance



Insurance Product Information Document  
Company: Plum Underwriting Product: Unoccupied Policy (Bronze Cover)

Crotty Insurance Brokers Ltd trading as Plum Underwriting is regulated by the central Bank of Ireland: C4721. Registered in Ireland: 217756.

This Insurance Product Information Document provides a summary of the key information for this product. For full pre-contractual and contractual information, please refer to your policy documentation comprising the policy wording, schedule and any applicable endorsements.

## What is this type of insurance?

This insurance covers the buildings and/or contents for physical loss or damage caused by specific events.



### What is insured?

For full details of what is and isn't covered, please refer to your policy documentation.

- ✓ The maximum amount you can claim for physical loss or damage to buildings and/or contents is the amount shown on your schedule
- ✓ Fire/lightning/explosion/earthquake – Up to the maximum claim amount shown on your schedule
- ✓ Aircraft/items dropped from them – Up to the maximum claim amount shown on your schedule
- ✓ Subsidence/heave/landslip – Up to the maximum claim amount shown on your schedule
- ✓ Replacement locks & keys – Up to €2,500
- ✓ Owners legal liability – Up to €3,000,000
- ✓ Legal expenses – Up to €100,000



### What is not insured?

- ✗ Any loss or damage caused by wear & tear or any gradual operating cause, mechanical/electrical breakdown, or fault/failure
- ✗ Any loss or damage caused by wilful acts by you or where any member of your family or household is concerned as principal or accessory or any of your employees
- ✗ Subsidence/heave/landslip arising from movement of solid floors slabs, unless the foundations beneath the exterior walls of the property are damaged by the same cause and the same time
- ✗ Any loss or damage that commenced before cover starts
- ✗ Any loss or damage caused by fire as a result of an accumulation of combustible materials such as junk mail & newspapers not being removed at every inspection of the premises
- ✗ Any loss or damage caused by or resulting from the presence of pyrite or iron pyrite within the buildings
- ✗ Any loss or damage caused by or resulting from the presence of mica within the buildings.



### Are there any restrictions on cover?

- ! You must ensure that our minimum security protections are fitted and maintained in good working order throughout the period of insurance. If you do not comply, this policy may become invalid or affect the settlement of a claim
- ! We will not pay any claim under this policy unless you or your adult representative inspect the premises internally & externally once every 14 days



### Where am I covered?

- ✓ At the address shown in your policy documentation which is located in the Republic of Ireland.



### What are my obligations?

In deciding to accept this policy and in setting the terms including the premium we have relied on the information you have given us through your broker or insurance intermediary. You must take care when answering any questions we ask by ensuring that any information provided is accurate and complete. You must tell us within 14 days of you becoming aware of any changes in the information you have provided to us which happens before or during any period of insurance. When we are notified of a change we will tell you if this affects your policy. For example, we may cancel your policy in accordance with the Cancellation and Cooling-Off provisions, amend the terms of your policy or require you to pay more for your insurance. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid.

If you intend to undertake any building work (structural and non-structural) on any part of the premises and the estimated cost is more than €30,000 (inclusive of VAT), you must tell your broker or insurance intermediary about the work at least 30 days before the work starts and

before you enter into any contract for the works. If you do not inform us of the intended building work where the estimated cost is more than €30,000 (inclusive of VAT), it may affect any claim you make or could result in your insurance being invalid. Building work includes but is not limited to demolition, structural alteration, construction, renovation, refurbishment, structural repair or restoration. You do not need to tell your broker or insurance intermediary if the work is for redecoration only.

You have an ongoing duty to ensure that your sum insured represents the full value of the property insured. For your buildings, the full value is the cost of rebuilding by a professional third party contractor if your buildings were destroyed (this is not the same as the market value). It must be adequate to include rebuilding expenses. Your sum insured for contents must be the cost to replace as new. If, at the time of any loss or damage, the sum insured is not enough we will proportionally reduce the amount of any claim payment made by the percentage of under payment of premium which has arisen as a result of the shortfall in the sum insured. For example, if the premium you have paid for your buildings insurance is equal to 75% of what your premium would have been if your buildings sum insured was enough to reconstruct your buildings, then we will pay up to 75% of any claim made by you. If however the correct sum insured is shown to exceed our acceptance terms and criteria, we may have to cancel your policy from commencement.



#### **When and how do I pay?**

Please contact your broker or insurance intermediary for details.



#### **When does the cover start and end?**

The policy runs from/to the dates shown on your schedule.



#### **How do I cancel the contract?**

You may cancel this policy at any time by notifying us via your broker or insurance intermediary. Any refund will be on a proportional basis less the policy fee and always subject to the period of insurance being claim free.

If, for any reason, you feel that this insurance is not right for you, you are entitled to cancel this insurance by notifying us through your broker or insurance intermediary in writing, by email or by telephone within 14 working days of either the date you receive your policy documentation or the start of the period of insurance, whichever is the later.

Should you choose to cancel your policy within the 'Cooling-Off Period', we will cancel your policy from:

- 1) the start of the period of insurance treating this policy as if it had never existed. We will refund any premium you have paid, provided that you have not made a claim, or
- 2) the date you have requested cancellation provided the date is within the 'Cooling-Off Period'. Any refund will be on a proportional basis providing the period of insurance has been claim free. If you have made a claim, you will not be eligible for a refund.

Any policy fees paid from the start of the period of insurance will be refunded to you and no policy fee will be charged for cancellation.

A fee may be applied by your broker or insurance intermediary. Please refer to your broker or insurance intermediary terms of business for full details.