

What's Changed

Let - Landlords Home Insurance Policy

01/2021 to 01/2022

LET

For Republic of Ireland landlords home insurance policy wording reference: LETI/0122/PW

The following document demonstrates any significant differences to the conditions of the policy and the cover between the January 2021 policy wording, with a wording reference of LETI/0121/PW, and the January 2022 policy wording, with a wording reference of LETI/0122/PW.

IMPORTANT: The changes may or may not affect you, but please ensure that you read, understand and consider against your own personal circumstances and if you are not clear about anything and how it will affect you speak to your broker or insurance intermediary immediately.

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<http://www.plum-underwriting.ie/document-centre/>

Change Description	Old Wording	New Wording	What This Means for You
'Authorisation, Regulation & Compensation' updated to reflect an updated registered office address (page 3)	<p><i>Global Risk Partners Intermediary Limited, trading as Plum Underwriting is regulated by the Central Bank of Ireland (CBI Register number C186553).</i></p> <p><i>Global Risk Partners Intermediary Limited is registered in Ireland with registered number 635016. Registered address: 88 Harcourt Street, Dublin 2, D02 DK18.</i></p> <p><i>Global Risk Partners Intermediary Limited is a subsidiary of Global Risk Partners Limited.</i></p>	<p><i>Global Risk Partners Intermediary Limited, a private company limited by shares, Marine House, Clanwilliam Place, Dublin 2, D02 FY24 (Registration Number: 635016), trading as Plum Underwriting is regulated by the Central Bank of Ireland (Register number C186553)</i></p> <p><i>Global Risk Partners Intermediary Limited - UK Branch of 55 Mark Lane, London EC3R 7NE, UK is authorised by the Central Bank of Ireland and authorised and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our authorisation and regulation by the Financial Conduct Authority are available from us on request.</i></p>	Updated information.
Update to website link containing information of the insurers (page 3)	www.plum-underwriting.ie/about/republic-of-ireland-insurers	https://www.plum-underwriting.ie/about-us/republic-of-ireland-insurers/	Up to date link on our insurers.

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Update to website link containing information of the insurers (page 4)	www.plum-underwriting.ie/about/republic-of-ireland-insurers	https://www.plum-underwriting.ie/about-us/republic-of-ireland-insurers/	Up to date link on our insurers.
Update weblink for the Plum Privacy Policy (page 4)	www.plum-underwriting.ie	https://www.plum-underwriting.ie/info/privacy-policy/	Up to date link of our privacy policy.
Update address of the Data Protection Officer (page 4)	<i>Plum Underwriting, Data Protection Officer, 88 Harcourt Street, Dublin 2, D02 DK18.</i>	<i>Plum Underwriting, Data Protection Officer, Marine House, Clanwilliam Place, Dublin 2, D02 FY24</i>	Updated information.
Add in definition for flood and embolden where shown elsewhere within the wording (page 8)	N/A	<p>Flood <i>Water from any source external to a building, which enters a building:</i> <i>a) at or below ground level; or above ground level, provided part of the body of such water is at ground level; and</i> <i>b) does so with a volume, weight or force which is substantial and abnormal</i></p> <p><i>whether resulting from storm or otherwise.</i></p> <p><i>For the avoidance of doubt the following do not constitute a Flood:</i></p> <p><i>c) the gradual seepage or percolation of water into a building (such as rising damp); and</i> <i>d) water escaping from a water main, drain, sewer, pipe or other thing inside a building, unless such escape was solely the consequence of a flood falling in the above definition.</i></p>	Greater clarity in the event of a loss.
Add in definition for storm and embolden where shown elsewhere within the wording (Page 10)	N/A	<p>Storm <i>A period of violent weather which may incorporate:</i></p> <ul style="list-style-type: none"> <i>• wind speeds of at least 48 knots (55mph) which are equivalent to Storm Force 10 on the Beaufort Scale.</i> <i>• torrential rain, falling at a rate of at least 25mm per hour</i> <i>• snow to a depth of at least one foot (30 centimetres) in 24 hours</i> <i>• hail of such intensity that it causes damage to hardened surfaces or breaks glass</i> 	Greater clarity in the event of a loss.
Add into general exclusion 10 for damage caused by mica (page 15)	<i>10. Loss or damage caused by or resulting from the presence of pyrite or iron pyrite within the buildings.</i>	<i>10. Loss or damage caused by or resulting from the presence of mica, pyrite or iron pyrite within the buildings.</i>	Any damage to the buildings caused by MICA is excluded.

Add general exclusion 14 (Infectious Diseases Exclusion) (page 15).	N/A	<p>14. This insurance policy does not cover any loss, damage, liability, cost or expense, in any way caused by or resulting from:</p> <p>a) infectious or contagious disease;</p> <p>b) any fear or threat of a) above; or</p> <p>c) any action taken to minimise or prevent the impact of a) above.</p> <p>Infectious or contagious disease means any disease capable of being transmitted from an infected person, animal or species to another person, animal or species by any means.</p>	Greater clarity in the event of a loss.
Amend Building Works exclusion 5 (page 16)	<p>resulting from theft or attempted theft from the home whilst building works are being undertaken at the premises other than as a result of violent and forcible entry or exit.</p>	<p>resulting from theft or attempted theft from the home whilst building works are being undertaken at the premises other than as a result of violent and forcible entry or exit. This only applies if theft or attempted theft is not otherwise excluded.</p>	Greater clarity in the event of a loss.
Under Section 1 - Buildings and Section 2 - Contents, peril 6 (Theft or attempted Theft) under 'We will not pay' update point b) (pages 21 & 27).	<p>b) for loss or damage resulting from theft or attempted theft from the home unless as a result of violent and/or forcible entry or exit other than any loss or damage which is covered under additional cover M – Theft or attempted theft by Tenant(s).</p>	<p>b) for loss or damage resulting from theft or attempted theft from the home unless as a result of violent and forcible entry or exit other than any loss or damage which is covered under additional cover M – Theft or attempted theft by Tenant(s).</p>	Greater clarity in the event of a loss.
Under Section 1 - Buildings and Section 2 - Contents, peril 8 update to clarify cover (pages 21 & 27).	<p>8. any person taking part in a riot, violent disorder, strike, labour disturbance, civil commotion or acting maliciously</p>	<p>8. any person taking part in a riot, violent disorder, strike, labour disturbance, civil commotion or acting maliciously. This would include any malicious damage by your tenant(s).</p>	Confirms we cover malicious damage by your tenant(s) (unless otherwise excluded)
Under Section 5 – Landlords Legal Expenses reintroduce definition of guarantor (page 37).	N/A	<p>Guarantor The individual or organisation assigned to the tenancy agreement that has received a tenant reference and provided a financial guarantee of the tenant's performance of his obligations under the tenancy agreement.</p>	Guarantor is referenced within the Section 5 – Landlords Legal Expenses wording.

End of 'Let 01/2021 to 01/2022 - What's Changed?' Document.

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